

Historic, Archive Document

Do not assume content reflects current scientific knowledge, policies, or practices.

TRADE IN GRAIN FUTURES

Vol. 12

April 1942

No. 4

U. S. DEPARTMENT OF AGRICULTURE
WASHINGTON, D. C.

ISSUED
MONTHLY BY
**COMMODITY
EXCHANGE** BRANCH
ADMINISTRATION
AGRICULTURAL MARKETING
ADMINISTRATION

THE SECRET

CONTENTS

	<u>Table</u>
WHEAT:	
Volume of trading	1-2
Open contracts	3-4
Prices	5-6
CORN:	
Volume of trading	7-8
Open contracts	9-10
Prices	11-12
OATS:	
Volume of trading	13
Open contracts	14
Prices	15
RYE, BARLEY AND FLAXSEED:	
Volume of trading	16
Open contracts	17
Prices	18
SOYBEANS:	
Volume of trading	19
Open contracts	20
Prices	21
ALL GRAINS:	
Volume of trading, all contract markets	22
Open contracts, all contract markets.	23
Value of open contracts, all contract markets	24

Key: H - high
L - low
a - asked price
b - bid price
=(equal sign) - split quotation
n - nominal quotation

The open contract figures shown in table 3 and subsequent tables are the aggregates of positions long (or short) carried on the books of clearing members.

Table 1. WHEAT: Volume of trading, Chicago Board of Trade,
April 1942

Date	Future			All futures
	May	July	September	
	bushels	bushels	bushels	
1942	1,000	1,000	1,000	1,000
April	bushels	bushels	bushels	bushels
1	2,029	1,126	900	4,055
2	3,526	1,876	1,155	6,557
Holiday				
4	2,527	1,223	974	4,724
Sunday				
6	4,373 H	2,458	2,164	8,995
7	2,459	1,182	924	4,565
8	2,831	1,263	1,305	5,399
9	2,822	1,405	772 L	4,999
10	2,954	1,440	888	5,282
11	1,975	933 L	953	3,861 L
Sunday				
13	2,114	1,700	1,625	5,439
14	2,937	5,734	2,873	11,544
15	1,376	2,518	1,347	5,241
16	1,493	2,555	1,028	5,076
17	2,455	4,422	2,049	8,926
18	1,756	2,423	1,334	5,513
Sunday				
20	1,843	2,878	1,424	6,145
21	2,260	3,170	1,980	7,410
22	1,341	3,020	1,353	5,714
23	1,203 L	3,416	1,316	5,935
24	1,680	4,593	1,950	8,228
25	1,207	3,160	1,819	6,186
Sunday				
27	2,194	8,704 H	3,869 H	14,767 H
28	1,879	5,490	3,174	10,543
29	1,876	3,764	2,047	7,687
30	3,141	5,981	3,163	12,285
Total				
April 1942	56,251	76,439	42,386	175,076
March 1942	71,220	31,863	17,010	120,093
April 1941	52,566	178,408	110,411	341,385

Table 2. WHEAT: Volume of trading, all futures combined, by markets,
April 1942

Date	Chicago Board of Trade	Minneapolis Chamber of Commerce	Kansas City Board of Trade	Other contract markets	Total
1942	1,000 <u>bushels</u>	1,000 <u>bushels</u>	1,000 <u>bushels</u>	1,000 <u>bushels</u>	1,000 <u>bushels</u>
April					
1 .	4,055	801	650 L	317	5,823 L
2 .	6,557	879	764	577	8,777
Holiday					
4 .	4,724	562 L	1,054	516	6,856
Sunday					
6 .	8,995	1,252	1,511	384	12,142
7 .	4,565	1,099	1,149	335	7,148
8 .	5,399	871	1,330	350	7,950
9 .	4,999	1,347	1,346	335	8,027
10 .	5,282	789	719	355	7,145
11 .	3,861 L	1,035	766	403	6,065
Sunday					
13 .	5,439	1,058	1,197	258 L	7,952
14 .	11,544	1,700	1,540	688	15,472
15 .	5,241	1,304	908	650	8,103
16 .	5,076	675	710	535	6,996
17 .	8,926	1,156	1,081	487	11,650
18 .	5,513	1,465	791	322	8,091
Sunday					
20 .	6,145	1,003	998	323	8,469
21 .	7,410	1,711	872	499	10,492
22 .	5,714	1,787	726	280	8,507
23 .	5,935	1,909	1,108	346	9,298
24 .	8,228	1,904	1,532	501	12,165
25 .	6,186	1,707	1,147	438	9,478
Sunday					
27 .	14,767 H	1,720	1,441	811 H	18,739 H
28 .	10,543	1,415	1,100	495	13,553
29 .	7,687	1,903	1,246	683	11,519
30 .	12,285	3,214 H	2,509 H	501	18,509
Total					
April 1942	175,076	34,266	28,195	11,389	248,926
March 1942	120,093	32,050	16,619	9,175	177,937
April 1941	341,385	34,958	39,861	16,055	432,259

Table 3. WHEAT: Open contracts, Chicago Board of Trade,
April 1942

Date	Future			All futures
	May	July	September	
	bushels	bushels	bushels	
1942	1,000	1,000	1,000	1,000
<u>April</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>
1	17,476 H	11,463 L	7,161	36,100
2	17,142	11,642	7,137 L	35,921
Holiday				
4	16,971	11,849	7,313	36,133
Sunday				
6	16,327	11,995	7,628	35,950
7	16,189	12,180	7,780	36,149
8	16,030	12,223	7,772	36,025
9	15,802	12,410	7,856	36,068
10	15,493	12,734	8,133	36,360
11	15,170	12,887	8,282	36,339
Sunday				
13	14,463	13,015	8,890	36,368
14	13,584	13,370	9,391	36,345
15	13,309	13,392	9,599	36,300
16	13,008	13,544	9,830	36,382 H
17	12,121	13,612	9,903	35,636
18	11,424	13,674	10,466	35,564
Sunday				
20	10,984	14,035	10,919	35,938
21	10,246	14,160	11,458	35,864
22	9,974	14,145	11,512	35,631
23	9,739	14,149	11,696	35,584
24	9,216	13,997	11,952	35,165
25	8,673	13,960	11,913	34,546
Sunday				
27	7,736	14,587	11,993	34,316
28	6,887	14,352	12,345	33,584
29	5,739	14,672	12,521	32,932
30	4,007 L	14,927 H	13,239 H	32,173 L
Average				
April 1942	12,308	13,319	9,868	35,495
March 1942	19,729	10,515	5,179	35,422
April 1941	11,274	18,892	13,600	43,766

Table 4. WHEAT: Open contracts, all futures combined, by markets,
April 1942

Date	Chicago Board of Trade	Minneapolis Chamber of Commerce	Kansas City Board of Trade	Other contract markets	Total
1942	1,000 <u>bushels</u>	1,000 <u>bushels</u>	1,000 <u>bushels</u>	1,000 <u>bushels</u>	1,000 <u>bushels</u>
April					
1	36,100	16,775 H	10,094 H	2,938 H	65,907 H
2	35,921	16,680	10,057	2,890	65,548
Holiday					
4	36,133	16,675	9,821	2,885	65,514
Sunday					
6	35,950	16,742	9,790	2,877	65,359
7	36,149	16,648	9,633	2,863	65,293
8	36,025	16,570	9,538	2,847	64,980
9	36,068	16,463	9,460	2,846	64,837
10	36,360	16,399	9,387	2,831	64,977
11	36,339	16,424	9,425	2,813	65,001
Sunday					
13	36,368	16,422	9,390	2,824	65,004
14	36,345	16,290	9,234	2,796	64,665
15	36,300	16,300	9,129	2,868	64,597
16	36,382 H	16,310	9,059	2,881	64,632
17	35,636	16,032	8,947	2,877	63,492
18	35,564	15,749	8,992	2,844	63,149
Sunday					
20	35,936	15,712	8,978	2,860	63,488
21	35,864	15,633	8,943 L	2,819	63,259
22	35,631	15,182 L	8,974	2,831	62,618
23	35,584	15,405	9,092	2,796	62,877
24	35,165	15,791	9,274	2,760	62,990
25	34,546	15,844	9,392	2,748	62,530
Sunday					
27	34,316	16,092	9,426	2,632	62,466
28	33,584	16,116	9,480	2,626	61,806
29	32,932	15,869	9,348	2,480 L	60,629
30	32,173 L	16,344	9,248	2,489	60,254 L
Average					
April 1942	35,495	16,179	9,364	2,797	63,835
March 1942	35,422	17,072	10,182	2,953	65,630
April 1941	43,766	7,548	13,994	1,834	67,141

Table 6. WHEAT: Daily closing prices at principal domestic and foreign markets, April 1942

Date : Chicago : Minneapolis : Kansas City : Duluth : Winnipeg 1/

1942 May future

Date	Chicago	Minneapolis	Kansas City	Duluth	Winnipeg 1/
April 1942					
1	125 <u>3/8-1/2</u> H	118 <u>3/8</u> H	118 Cents	118 <u>5/8-n</u> H	68 7/8 a
2	124 5/8-3/4	117 7/8	117 3/4-5/8	118 1/8 a	68 7/8 = a
Holiday					
4	123 3/4	117 a	116 1/4	117 1/2 b	68 7/8 a
Sunday					
6	123 3/4-7/8	117 3/8	116 3/8	118 b	68 7/8 = a
7	123 1/2-5/8	117 a	115 7/8	118 a	68 7/8 a
8	123-23 1/8	116 1/2	115 1/4-3/8	116 5/8	68 7/8 a
9	122 5/8-5/4	116	115 1/8	115 1/2 a	68 5/4 a
10	122 3/4-7/8	116 1/4 b	115 1/4-1/8	115 1/4 b	68 5/8 = a L
11	123 1/2-5/8	117	115 3/4	115 1/2	68 7/8 a
Sunday					
13	122 3/4	116 5/8	115	115 3	69 = a
14	120 5/8-3/4	114 1/4	112 1/2	112 1/4 b	68 7/8 = a
15	121 1/8-1/4	115	113 3/8	112 7/8 a	69 = a
16	120 1/2-5/8	114 3/8	112 3/4	113 1/8 b	69 = a
17	119-19 1/8	112 1/2	111 1/4	112 1/4 a	69 = a
18	119 1/2-5/8	115 1/2	112	112 3/4 b	69 1/8 a
Sunday					
20	119 3/8	112 7/8	111 5/8-1/2	112 5/8 e	69 1/4 a
21	120 1/2-5/8	114 1/8	112 1/2-3/8	113 1/4 b	69 3/8 a
22	121 1/8-1/4	114 5/8	112 3/4-5/8	113 5/8 a	69 1/4 = a
23	120-20 1/8	113 3/4	111 3/4-5/8	113 b	69 1/4 = a
24	121 3/8-1/2	114 7/8 b	113 3/8	113 3/8 e	69 3/8 a
25	121 5/8-1/2	115	113 7/8-1/4	113 1/4 b	69 1/2 = b
Sunday					
27	119	112 5/8 a	111 3/4	112 a	69 1/2 = b
28	118 1/4-3/8 L	112 1/8 b L	111 1/4	111 1/4 a L	69 3/4 a
29	118 7/8	112 1/2	111 3/8	111 5/8 b	69 3/4 = a
30	119 1/4-3/3	113 b	111 3/4	111 3/4 b	69 3/4 = a H
Range (mo.)	7 1/4	6 1/4	6 3/4	7 3/8	1 1/8
Net change (mo.)	-6 1/1	-5 3/4	-6 3/2	-6 7/3	+ 7/3
Average spread (over Chicago under Chicago)	6 1/2	7 3/4	7 1/2	52 3/8	

1/ United States equivalent of Winnipeg quotations at current rates of exchange.

Table 7. CORN: Volume of trading, Chicago Board of Trade,
April 1942

Date	Future			All futures
	May	July	September	
1942	1,000 <u>bushels</u>	1,000 <u>bushels</u>	1,000 <u>bushels</u>	1,000 <u>bushels</u>
<u>April</u>				
1	1,158	1,980	1,464	4,602
2	835	1,993	1,014	3,842
Holiday				
4	1,075	1,078	962	3,115
Sunday				
6	1,326	2,667	1,573	5,566
7	2,307	2,931	1,669	6,907
8	2,822	2,480	2,096	7,398
9	1,295	1,742	1,302	4,339
10	1,009	1,718	1,258	3,985
11	634	1,349	1,079	3,062
Sunday				
13	1,714	1,784	2,014	5,512
14	2,752	4,788 H	2,847	10,387
15	2,322	2,657	1,517	6,496
16	691	1,407	838	2,936
17	944	1,648	1,144	3,736
18	559 L	1,008 L	738	2,305 L
Sunday				
20	990	1,491	1,293	3,774
21	1,559	1,806	1,310	4,675
22	936	1,710	1,201	3,847
23	1,580	2,238	1,327	5,145
24	2,510	4,272	2,349	9,131
25	700	1,081	581 L	2,362
Sunday				
27	1,634	3,144	2,051	6,829
28	1,661	2,718	3,264	7,643
29	2,870	3,418	2,118	8,406
30	4,773 H	3,835	3,430 H	12,038 H
<u>Total</u>				
April 1942	40,656	56,943	40,439	138,038
March 1942	41,618	39,735	20,629	1/ 103,242
April 1941	23,466	17,563	17,460	54,489

1/ Includes 1,260 March corn future.

Table 8. CORN: Volume of trading, all futures combined, by markets,
April 1942

Date	Chicago Board of Trade	Kansas City Board of Trade	Minneapolis Chamber of Commerce	Other contract markets	Total
1942	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
April					
1	4,602	155 L	15	61	4,833
2	3,842	373	14	68	4,297
Holiday					
4.	3,115	230	19	44	3,408
Sunday					
6.	5,566	416	37	42	6,061
7.	6,907	220 .	5 L	51	7,183
8	7,398	294	14	61	7,767
9.	4,339	218 .	7	18	4,582
10.	3,985	241 .	27	21	4,274
11.	3,062	424 .	16	40	3,542
Sunday					
13.	5,512	326 .	24	48	5,910
14.	10,387	395	20	222 H	11,024
15.	6,496	387 .	39	52	6,974
16.	2,936	308 .	18	55	3,317
17.	3,736	172	28	42	3,978
18.	2,305 L	259	18	15 L	2,577 L
Sunday					
20	3,774	189 .	17	43	4,023
21	4,675	246 .	40	55	5,016
22	3,847	253 .	50	23	4,173
23	5,145	240 .	49	40	5,474
24	9,131	364 .	72	97	9,664
25	2,362	234 .	20	73	2,679
Sunday					
27	6,829	239 .	85 H .	27	7,180
28.	7,643	409 .	53	74	8,239
29	8,406	717 H	44	78	9,245
30	12,038 H	536	35	103	12,712 H
Total					
April 1942	138,038	7,875	766	1,453	149,132
March 1942	103,242	6,163	280	1,229	110,914
April 1941	54,489	862	917	331	56,599

Table 9. CORN: Open contracts, Chicago Board of Trade,
April 1942

Date	Future			All futures
	May	July	September	
	bushels	bushels	bushels	
1942	1,000	1,000	1,000	1,000
<u>April</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>
1	26,687 H	30,659 L	13,706 L	71,052
2	26,497	30,898	14,099	71,494
Holiday				
4	26,204	31,012	14,297	71,513
Sunday				
6	25,909	31,385	14,814	72,108
7	24,434	32,867	15,189	72,490
8	22,973	33,860	16,013	72,846
9	22,428	34,279	16,406	73,113
10	21,874	34,433	16,763	73,070
11	21,672	34,430	17,042	73,144 H
Sunday				
13	20,697	34,490	17,571	72,758
14	19,668	34,523	17,787	71,978
15	18,589	35,013	18,052	71,654
16	18,369	34,895	18,376	71,640
17	17,943	34,956	18,453	71,352
18	17,639	34,834	18,548	71,021
Sunday				
20	17,092	35,029	18,990	71,111
21	16,495	35,341	19,534	71,370
22	16,052	35,588	19,943	71,583
23	15,287	35,706	20,411	71,404
24	13,945	35,944	21,425	71,314
25	13,599	36,142	21,684	71,425
Sunday				
27	13,008	36,463	22,420	71,891
28	12,111	36,207	22,310	71,128
29	10,783	36,669	23,145	70,597
30	7,924 L	37,788 H	24,450 H	70,162 L
Average				
April 1942	18,715	34,536	18,477	71,729
March 1942	30,869	27,537	8,388	<u>1/</u> 67,677
April 1941	7,523	10,425	5,277	23,225

1/ Includes 383 average March corn future.

Table 10. CORN: Open contracts, all futures combined, by markets,
April 1942

Date	Chicago Board of Trade	Kansas City Board of Trade	Minneapolis Chamber of Commerce	Other contract markets	Total
	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
1942	1,000	1,000	1,000	1,000	1,000
April	bushels	bushels	bushels	bushels	bushels
1	71,052	3,959 L	218	422	75,651
2	71,494	4,060	217 L	415	76,186
Holiday					
4	71,513	4,095	223	416	76,247
Sunday					
6	72,108	4,095	227	418	76,848
7	72,490	4,091	228	427	77,236
8	72,846	4,050	226	425	77,547
9	73,113	4,043	227	427	77,810
10	73,070	4,099	226	429	77,824
11	73,144 H	4,135	225	432 H	77,936 H
Sunday					
13	72,758	4,197	225	429	77,609
14	71,978	4,163	224	312	76,677
15	71,654	4,129	232	303	76,318
16	71,640	4,125	232	286	76,283
17	71,352	4,133	234	283	76,002
18	71,021	4,129	233	284	75,667
Sunday					
20	71,111	4,142	235	286	75,774
21	71,370	4,156	239	281	76,046
22	71,583	4,148	251	282	76,264
23	71,404	4,167	254	278	76,103
24	71,314	4,216 H	269	295	76,094
25	71,425	4,198	268	280	76,171
Sunday					
27	71,891	4,197	277	278	76,643
28	71,128	4,195	280	277	75,880
29	70,597	4,103	283	278	75,261
30	70,162 L	3,970	290 H	272 L	74,694 L
Average					
April 1942	71,729	4,120	242	341	76,431
March 1942	67,677	4,060	185	249	72,172
April 1941	23,225	500	451	85	24,261

Table 11. CORI: High, low, and closing prices, three principal futures, Chicago Board of Trade, April 1942

Date	1942 May future			1942 July future			1942 September future		
	High	Low	Closing	High	Low	Closing	High	Low	Closing
April 1942	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents
1	88 7/8 H	88 1/4	88 1/3-8	91 1/4 E	90 3/4	90 3/4-7/8	92 3/4	92 3/8	92 7/8
2	88 5/8	88 1/8	88 3/8-1/2	91	90 3/8	90 5/8-3/4	92 5/8	92 3/4	92 3/4
Holiday	88 1/2	88	88	90 3/4	90 1/4	90 1/4-3/8	92 7/8	92 1/2	92 1/2-5/8
Sunday	88 1/4	87 1/2	88 1/8-1/4	90 3/4	88 7/8	90 5/8-3/4	93	92 1/8	92 7/8-93
6	88 5/8	88 1/4	88 1/4	91 1/8	90 3/4	90 3/4	92 7/8	92 7/8-23	92 5/8-3/4
7	88 5/8	87 3/4	88 b	91	90 1/4	90 1/2-5/8	92 1/2	92 1/2	92 5/8-3/4
8	88 3/8	87 7/8	88 1/8-1/4	91	90 5/8	90 5/8-3/4	93 1/8	92 1/2	92 5/4
9	88 1/6	87 7/8	88 1/8 a	90 5/8	90 1/4	90 1/2	92 7/8	92 1/2	92 5/8-3/4
10	88 1/2	87 1/2	87 5/4-7/8	90 1/2	90	5/6-1/2	92 5/4	92 1/4	92 1/2-5/8
11	88	87 1/2	87 5/4-7/8	90 1/2	90	5/6-1/2	92 5/4	92 1/4	92 1/2-5/8
Sunday	87 3/4	87 1/3	87 1/3-1/4	90 3/8	89 5/8	89 5/8-3/4	92 5/8	91 3/4	91 3/4-7/8
13	87 1/6	85 5/6	85 3/4-7/8	89 5/8	88 1/4	88 3/8-1/2	91 3/4	90 1/4	90 1/2
14	86 1/8	85 1/2	85 7/8-36	88 7/8	88 1/8	88 5/8-3/4	91	90 1/4	90 3/4-7/8
15	86 3/8	86 b	86	89 1/8	88 5/8	88 3/4	91 1/4	90 5/8	90 3/4
16	86	85 5/8	85 5/4	88 3/4	88 3/8	88 5/8-1/2	90 3/4	90 3/8 b	90 3/8
17	86 1/4	85 3/4	85 7/8	88 7/8	88 1/2	88 1/2-5/8	91	90 5/8	90 5/8-3/4
18	86 1/4	85 3/4	85 7/8	88 7/8	88 1/2	88 1/2-5/8	91	90 5/8	90 5/8-3/4
Sunday	86	85 1/2	85 7/8	88 3/4	88 1/4	88 1/4-1/2	90 3/4	90 1/2	90 1/2-3/8
20	86 5/8	85 3/4	86 1/2-5/8	89 1/4	88 5/8	88 1/4	90 3/4	90 5/8	90 5/8
21	86 7/8	86 1/2	86 1/2-5/8	89 5/8	89 1/8	89 1/4	91 3/4	91 1/4	91 1/4
22	86 1/2	85 1/4	85 5/8-3/4	89 1/8	87 7/8	88 3/8	91	90 1/4	90 1/4
23	85 5/8	84 3/8	85 1/4-3/8	88 1/4	87	88 1/8-1/4	90 1/2	89 1/4	89 1/4
24	85 1/2	84 3/4	85 1/4-3/8	88 3/8	87 5/8	88 1/8-1/4	90 3/8	90 1/4	90 1/4
25	85 1/2	84 3/4	85 1/4-3/8	88 3/8	87 5/8	88 1/8-1/4	90 3/8	90 1/4	90 1/4 a
Sunday	85 7/8	84 3/8	84 1/2	88 5/4	87	1/4-1/2	91	89 1/4	89 3/8-5/8
27	85 7/8	84 3/8	84 1/2	88 5/4	87	1/4-1/2	91	89 1/4	89 3/8-5/8
28	85 1/8	83 3/4	83 3/4-84	87 7/8	86 1/2	86 1/2-3/4	90	88 1/4	88 1/2-5/8
29	84 1/8	83 1/2	83 3/4-7/8	87	86 1/4	86 5/8-3/4	88 7/8	88 1/8	88 5/8-3/4
30	84 1/8	82 7/8 L	83 1/4-3/8	87	85 5/8 L	86-86 1/8	89 1/8	87 7/8 L	88 1/4-5/8
Average (mo.)	86 7/8	86 1/8	86 3/8	89 1/2	88 3/4	89 1/8	91 5/8	90 7/8	91 1/8
Net change(mo.)	-5 1/2				-5 1/4				-5
Highest price:	91 1/2 - Sept. 12, 1941; Jan. 26, 1942								94 3/4 - January 26, 1942
Lowest price:	72 3/4 - October 16, 1941								84 5/8 - December 23, 1941

Table 12. CORN: Daily closing prices, Chicago,
Kansas City, and Minneapolis,
April 1942

Date	1942 May future		
	Chicago	Kansas City	Minneapolis
	<u>Cents</u>	<u>Cents</u>	<u>Cents</u>
1942 <u>April</u>			
1	88 1/4-3/8	83 3/4	H
2	83 3/8-1/2 H	83 5/8	81 5/8 b
Holiday			
4	88	83 3/8	81 1/8 b
Sunday			
6	88 1/8-1/4	83 1/2	81 1/8
7	88 1/4	83 1/2	81 3/4 a H
8	88 b	83 3/8	81 1/8 b
9	88 1/8-1/4	83 5/8	81 1/2 b
10	88 1/8 a	83 1/2	81 1/4 a
11	87 3/4-7/8	83 3/8	81 b
Sunday			
13	87 1/8-1/4	82 5/8	80 3/8 a
14	85 3/4-7/8	81 5/8	79 1/8 a
15	85 7/8-86	81 3/4	79 3/8
16	86 b	81 7/8	79 1/2 a
17	85 3/4	81 1/2	78 7/8 a
18	85 7/8	81 3/4	79 1/2
Sunday			
20	85 7/8	81 1/4	79 1/4
21	86 1/2-5/8	82	79 3/4 b
22	86 1/2-5/8	82 1/4	80 a
23	85 5/8-5/4	81 1/2	79 a
24	85 1/4-3/8	81 1/4	78 3/4 b
25	85 1/4-3/8	81 1/2	78 5/8
Sunday			
27	84 1/2	80 3/4	78 a
28	83 3/4-84	80 3/8	77 7/8 a
29	83 3/4-7/8	79 3/4-80	77 1/8 a
30	83 1/4-3/8 L	79 3/4 L	76 5/8 a L
Range (mo.)	5 1/4	4	5 1/8
Net change (mo.)	-5 1/2	-4 1/8	-5 1/4
Average spread (over Chicago under Chicago)		4 1/4	6 5/8

Table 13. OATS: Volume of trading, all futures combined, by markets,
April 1942

Date	: Chicago	: Minneapolis	: Other contract. markets	: Total
	: Board of Trade	: Chamber of Commerce		
1942	1,000	1,000	1,000	1,000
<u>April</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>
1	529 L	106	2	637 L
2	671	59 L	10	740
Holiday				
4	593	123	2	718
Sunday				
6	885	126	---	1,011
7	1,097	175	14	1,286
8	1,071	164	15	1,190
9	583	88	9	680
10	887	84	13	984
11	996	144	5	1,145
Sunday				
13	1,141	108	2	1,251
14	1,864	359	---	2,223
15	849	134	6	989
16	1,224	268	24	1,516
17	1,773	216	6	1,995
18	673	242	---	915
Sunday				
20	620	582	---	1,202
21	694	444	2	1,140
22	680	604 H	5	1,289
23	822	479	6	1,307
24	1,362	362	7	1,731
25	706	188	2	896
Sunday				
27	1,230	246	34 H	1,510
28	1,269	305	12	1,586
29	1,092	333	25	1,450
30	1,945 H	425	--- L	2,370 H
Total				
April 1942	25,256	6,304	201	31,761
March 1942	15,897	3,272	132	19,301
April 1941	15,179	5,101	274	20,554

Table 14. OATS: Open contracts, all futures combined, by markets,
April 1942

Date	Chicago Board of Trade	Minneapolis Chamber of Commerce	Other contract markets	Total
1942 <u>April</u>	1,000 <u>bushels</u>	1,000 <u>bushels</u>	1,000 <u>bushels</u>	1,000 <u>bushels</u>
1	12,323	2,013	119	14,455
2	12,160	2,046	119	14,325
Holiday				
4	12,202	2,026	117	14,345
Sunday				
6	12,310	2,023	117	14,450
7	12,481	2,025	126	14,632
8	12,514	1,986	116	14,616
9	12,518	1,976	114	14,608
10	12,626	1,947	117	14,692
11	12,621	1,924	115	14,660
Sunday				
13	12,602	1,888 L	115	14,605
14	12,274	1,906	115	14,298
15	12,307	1,913	113	14,333
16	12,447	1,964	105	14,516
17	12,759	2,005	105	14,869
18	12,761 H	2,025	105	14,691 H
Sunday				
20	12,664	2,107 H	105	14,876
21	12,651	2,041	105	14,797
22	12,439	1,960	110	14,509
23	12,317	1,960	104 L	14,381
24	11,990	1,984	107	14,081
25	11,947	1,971	109	14,027
Sunday				
27	11,700	1,910	120	13,730
28	11,588	1,932	132	13,652
29	11,277	1,889	152	13,318
30	11,028 L	1,891	152 H	13,071 L
Average				
April 1942	12,260	1,972	117	14,349
March 1942	12,418	1,933	124	14,475
April 1941	8,715	2,100	71	10,885

Table 15. OATS: Daily closing prices, Chicago,
Minneapolis, and Winnipeg,
April 1942

Date	1942 May future		
	Chicago	Minneapolis	Winnipeg 1/
	Cents	Cents	Cents
1942 <u>April</u>			
1	55 7/8-56	52 1/8	44 1/2 b
2	55 7/8 b	52 a	44 1/2 b L
Holiday			
4	55 1/2 b	51 3/4	44 1/2=
Sunday			
6	56 1/8 b	52 1/2	44 5/8= b
7	56 1/2 a	52 5/8	44 3/4 b
8	56 5/8 b	52 3/4 a	44 5/8 b
9	56 5/8 a	52 3/4 b	44 5/8=
10	56 1/2 b	52 3/4	44 5/8
11	56 7/8 b H	52 7/8 H	44 3/4
Sunday			
13	56 3/8 b	52 1/2 b	44 7/8
14	55 1/4-3/8	51 1/2	44 3/4=
15	55 3/4 a	51 5/8 b	44 7/8
16	55 3/8 b	51 1/4 a	44 3/4=
17	54 7/8-55	50 3/4	44 3/4 b
18	55 b	50 3/4	44 3/4= b
Sunday			
20	54 7/8-55 L	50 5/8 L	44 7/8 b
21	55 1/2 a	51 1/4 b	45 1/8
22	55 5/8	51 1/4 b	45= b
23	55 1/8 a	50 3/4 b	45= b
24	55 3/4 a	51 3/8 a	45 1/8 b
25	56 1/4 b	52	45 1/8= b
Sunday			
27	56 1/8 b	51 5/8 a	45 1/8= b
28	55 1/2 b	51 1/8 a	45 1/4= b
29	55 1/4-3/8	51 1/8 a	45 3/8 b
30	55 b	50 3/4	45 3/8 b H
Range (mo.)	2	2 1/4	7/8
Net change(mo.)	- 3/4	-1 1/4	+ 7/8
Average spread (over Chicago under Chicago)		4 1/8	10 7/8

1/ United States equivalent of Winnipeg quotations at current rates of exchange.

Table 16. RYE, BARLEY, and FLAXSEED: Volume of trading, all futures combined,
 Chicago, and Minneapolis,
 April 1942

Date	RYE		BARLEY		FLAXSEED	
	Chicago	Minneapolis	Minneapolis	Minneapolis	Minneapolis	Minneapolis
	bushels	bushels	bushels	bushels	bushels	bushels
1942	1,000	1,000	1,000	1,000	1,000	1,000
<u>April</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>
:	:	:	:	:	:	:
1	2,065	99	---	---	46	
2	2,515	101	---	---	108.5	
Holiday						
4	3,066	126	1	1	45.5	
Sunday						
6	3,458	109	---	---	96	
7	2,377	130	---	---	46.5	
8	2,814	203	1	1	28.5 L	
9	1,450	172	2	2	42.5	
10	2,078	231	35	35	127.5	
11	1,389	57	4	4	138.5	
Sunday						
13	1,426	50 L	---	---	62.5	
14	5,755	259	41	41	135	
15	2,720	219	5	5	67	
16	2,219	340	16	16	72	
17	2,980	143	27	27	94.5	
18	1,351 L	158	22	22	51.5	
Sunday						
20	2,290	168	3	3	144.5	
21	2,686	213	17	17	69	
22	1,914	289	12	12	82	
23	2,253	376	17	17	107.5	
24	3,586	298	20	20	907 H	
25	1,500	148	16	16	150.5	
Sunday						
27	3,521	411	14	14	84	
28	4,801	396	21	21	94.5	
29	5,316	788 H	133 H	133 H	151	
30	6,534 H	343	10	10	118.5	
:	:	:	:	:	:	
Total						
April 1942	72,064	5,827	417	417	3,070.5	
March 1942	87,391	4,958	81	81	2,986	
April 1941	28,149	8,780	189	189	3,025	

Table 17. RYE, BARLEY, and FLAXSEED: Open contracts, all futures combined,
Chicago, and Minneapolis,
April 1942

Date	RYE		BARLEY		FLAXSEED	
	Chicago		Minneapolis		Minneapolis	
	bushels	bushels	bushels	bushels	bushels	bushels
1942	1,000	1,000		1,000		1,000
April	bushels	bushels		bushels		bushels
1	29,497 H	2,751		260		1,206
2	29,462	2,745		260		1,172.5
Holiday						
4	29,429	2,729		259		1,179.5
Sunday						
6	29,184	2,727		259		1,188.5
7	29,107	2,731		259		1,182
8	28,987	2,744		260		1,185.5
9	28,928	2,804		260 H		1,194
10	29,041	2,806		245		1,178.5
11	28,901	2,797		241		1,178
Sunday						
13	28,904	2,776		241		1,187
14	28,674	2,757		220		1,166.5
15	28,454	2,764		217		1,144.5
16	28,311	2,768		213		1,161.5
17	27,926	2,723		196		1,168
18	27,688	2,711		195		1,174
Sunday						
20	27,643	2,725		192		1,258.5 H
21	27,612	2,701 L		192		1,244
22	27,683	2,775		192		1,238.5
23	27,417	2,903 H		190		1,217.5
24	27,354	2,862		181		1,103 L
25	27,379	2,849		175		1,177.5
Sunday						
27	27,192	2,793		175		1,171.5
28	26,982	2,749		174 L		1,177.5
29	27,079	2,814		180		1,204.5
30	26,934 L	2,852		176		1,184.5
Average						
April 1942	28,231	2,774		216		1,186
March 1942	29,450	2,618		261		1,423
April 1941	13,879	2,950		104		1,216

Table 18. RYE, BAPLEY, and FLAXSEED: Daily closing prices at Chicago, Minneapolis, and Winnipeg, April 1942

Date	1942 May future	1942 May future	1942 May future	1942 May future
	Chicago	Minneapolis	Winnipeg 1/	Winnipeg 1/
	Cents	Cents	Cents	Cents
April 1942				
1	79 1/4	75 1/4 H	56 5/8= b	56 1/4 b
2	78 3/4	74 1/2 b	55 5/8= b	55 1/4= b
Holiday				
4	77 1/2-5/8	73 5/8 a	56= b	56 1/4= b
Sunday				
6	78 1/4-3/8	74 3/8 b	56 1/4= b	59 1/2 b
7	78-79 1/8	74 b	56 1/2= b	59 1/2 a
8	77 3/4-7/8	73 5/8	56 1/2 b	59 1/4 b
9	77 5/8	73 1/2 b	57= b	59 1/4 b
10	77 7/8-78	73 3/4	56 3/4 b	59 3/8 b
11	78 1/4-3/8	74 a	57 1/8 b H	59 3/4 b ..
Sunday				
13	77 1/2 b	73 1/4 a	56 1/2 b	59 3/4 n H
14	76-76 1/8	71 7/8	56 1/4= b	56 1/2 a
15	76 1/2-5/8	72 3/8	56 1/2 b	59 1/4 b
16	76 1/8-1/4	72 a	56 1/4= b	59 1/2 a ..
17	74 7/8-75	70 7/8	56 1/2= b	58 7/4 a ..
18	75 1/4 b	71 3/4	56 3/8 b	58 7/4 a ..
Sunday				
20	75	71 1/4 b	56 3/8= b	59 1/8 n
21	75 7/8	72 1/4 a	56 5/8= b	59 b
22	75 3/4-7/8	72 1/8 b	56 1/2= b	59 ..
23	74 7/8	71 a	55 3/4 b	58 7/8 ..
24	75 b	71 a	55 3/4 b	58 1/2 b ..
25	75 1/4-3/8	70 3/4 a	55 3/4= b	58 5/8 a ..
Sunday				
27	74 1/4	69 3/4 a	54 3/4= b	58 1/4 a ..
28	73 1/4-3/8	68 7/8 a	54 3/4 b L	58 a ..
29	73 3/8 b	69 1/8 a	55= b A	58 b ..
30	73 b-73 1/8 L	68 7/8 a L	55= b A	57 3/4 n L ..
Range (mo.)	6 1/4	6 5/8	23/8	2 ..
Net change(mo)-6 1/2		-6 1/2	-1 3/4	?/8= ..
Average close:76 1/4		72 1/8	56 1/8	+ 3/4 ..
1/2 United States equivalent of Winnipeg quotations at current rates of exchange.			58 7/8	-15 ..
1/2 Trading in flaxseed futures suspended.			56 1/2	255 3/4 ..

Table 19. SOYBEANS: Volume of trading, Chicago Board of Trade,
April 1942

Date	Future			All futures
	May 1/	July 1/	October	
	bushels	bushels	bushels	
1942	1,000	1,000	1,000	1,000
April	bushels	bushels	bushels	bushels
1	364	333	69	766
2	302	451	93	846
Holiday				
4	335	393	153	881
Sunday				
6	658	617	80	1,355
7	397	648	143	1,188
8	486	434	130	1,050
9	518	504	101	1,123
10	574	528	155	1,257
11	391	493	115	999
Sunday				
13	226	239 L	44	509 L
14	751	634	123	1,508
15	233	325	97	655
16	426	408	45	879
17	524	729	95	1,348
18	379	567	71	1,017
Sunday				
20	343	544	162	1,049
21	378	401	18 L	797
22	383	383	151	867
23	629	894	290	1,813
24	370	623	214	1,207
25	204 L	485	63	752
Sunday				
27	499	815	241	1,555
28	514	968	193	1,675
29	781 H	918	181	1,858
30	744	1,511 H	409 H	2,664 H
Total				
April 1942	11,339	14,843	3,436	29,618
March 1942	15,151	9,091	2,602	26,844
April 1941	52,617	47,929	17,779	118,325

1/ "Old" and "New" contracts combined.

Table 20. SOYBEANS: Open contracts, Chicago Board of Trade,
April 1942

Date	Future			All futures
	May 1/	July 1/	October	
	bushels	bushels	bushels	
1942	1,000	1,000	1,000	1,000
April	bushels	bushels	bushels	bushels
1	3,328 H	2,807 L	842 L	6,977
2	3,327	2,854	860	7,041
Holiday				
4	3,309	2,897	854	7,050
Sunday				
6	3,289	2,995	863	7,147
7	3,305	3,089	868	7,262 H
8	3,215	3,091	861	7,167
9	3,066	3,087	866	7,019
10	3,008	3,106	891	7,005
11	3,009	3,050	909	6,968
Sunday				
13	2,922	3,078	921	6,921
14	2,711	3,137	923	6,771
15	2,650	3,189	932	6,771
16	2,531	3,238	928	6,697
17	2,482	3,366	934	6,782
18	2,400	3,368	929	6,697
Sunday				
20	2,353	3,357	954	6,664
21	2,251	3,391	952	6,594
22	2,195	3,385	980	6,560
23	2,035	3,365	995	6,395
24	1,956	3,371	984	6,311
25	1,893	3,386	988	6,267
Sunday				
27	1,741	3,386	1,015	6,142
28	1,635	3,412	1,006	6,053
29	1,219	3,457	1,027	5,703
30	991 L	3,584 H	1,118 H	5,693 L
Average				
April 1942	2,513	3,218	936	6,667
March 1942	4,016	2,437	719	7,173
April 1941	5,390	4,723	1,699	11,812

1/ "Old" and "New" contracts combined.

Table 21. SOYBEANS: High, low, and closing prices, three principal futures, Chicago Board of Trade, April 1942

Date	1942 May future (old)			1942 July future (old)			1942 October future		
	High	Low	Closing	High	Low	Closing	High	Low	Closing
April 1942	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents
1	190 7/8	189 1/4	190 1/4-5/8	193	191 3/8 a	192 3/8-1/2	186 1/4 b	185 1/4 a	185 3/4 a
2	190 7/8	189 1/2	190 3/4	193 1/4	191 5/8	192 5/8-3/4	196 7/8	185 1/8 a	186 1/4 b
Holiday									
4	191 5/8 b	189 1/2	189 1/2	193 1/2	191 1/2	191 1/2-5/8	187 3/8	185 1/8	185 1/8-1/4
Sunday									
6	191 1/4	139	191 1/8-1/4	193 5/8	190 3/4	193 1/8	187 1/4 b	184 3/4	186 7/8
7	191 7/8	H 190	5/8	190 7/8	194 1/8 H	192 1/2	187 1/4	187 5/8 b	185 3/4
8	191 3/8	189 1/2	190-90 1/3	193 3/4	191 5/8 a	192 1/4	187 1/8	184 7/6	185 1/2
9	190 1/6	188 1/2	188 1/2-3/4	192 1/2	190 5/4	190 7/8-91	186 b	184 1/2	184 3/4 a
10	186 3/4	186 7/8	190 1/4	188 7/8	189 1/8-1/4	184 b	183 1/8	183 1/8	183 1/8
11	186 1/3	166	167 7/8-86	190 1/2	186 5/8 a	190 1/8-1/4	184 3/8	182 3/8	184
Sunday									
13	188	186 1/2	186 5/8-3/4	190 1/2	188 3/4	188 3/4-7/8	184 1/4	183	183
14	186 5/8	185 1/4	185 1/4	188	188 3/4	187 5/8	183 1/4	182	183
15	187 1/8	186	186 3/4	189 3/8	188 1/2	189-89 1/8	183 7/8 b	182 5/8	183 3/4
16	186 7/8	186	185 1/2-5/8	189 3/8	188 1/8	188 3/8	184	183 1/8	183 1/8
17	185	185 1/4	185 1/2-5/8	187 3/4	185 1/4	186 1/8-1/4	181 1/4	180 1/2	180 3/4
18	184 3/4	183 5/8	183 5/8-3/4	187 1/4	186 1/4	186 5/8-3/4	182	181 1/2	181 5/8 b
Sunday									
20	184 1/4	182 1/2	184 1/4	187 1/4	185 3/4	187	182 1/4	180 3/4	182 1/4
21	185 1/6	184 1/4	185	188	187 1/4	188	183 b	182 3/8 a	183 b
22	165 1/4	164-84 1/6	181 1/4-3/8	188 1/8	186 7/8	187	183	182 1/4	182 1/4
23	183 1/4	181 1/8	182 3/4-7/8	185 1/2	185 5/8	183 3/4	181 7/8	180	180
24	183	180 1/4	182 3/4-7/8	186	185 1/8	185 5/8-3/4	182 3/4 b	180	182 1/4
25	183	181 3/4	182 5/8	186	184 7/8	185 1/2	182 1/2	182 1/8 a	182 1/8 a
Sunday									
27	184	180 1/4	180 1/4	187	182 1/2	182 1/2	182 3/4	178 1/8	178 1/8
28	180 3/4 b	178 1/4	178 1/4	183 3/4	181 1/4	181 3/8-1/2	179 3/4 b	177 1/2	177 1/2
29	179 1/2 a	178 1/2 a	178 5/8	183 1/4	181 5/8	182 3/4	180 1/8	178 a	179 5/8
30	179	174 1/8	L 174 5/8-3/4	183	178 1/8 L	179 5/8-3/4	180 1/4 b	175 7/8 a L	177 1/2
Average (mo.)	186 3/8	184 1/2	185 1/4	189	187	187 7/8	183 3/4	182 3/4	182 3/4
Net change(mo.)			-15 1/4				-12 1/4		-8 1/4
Highest price	203 1/2 - January 30, 1942			205 1/2 - January 30, 1942			203 - January 30, 1942		
Lowest price	139 3/4 - July 30, 1941			156 -- October 28, 1941			175 7/8 a - April 30, 1942		

Table 22. ALL GRAINS: Volume of trading on all contract markets,
April 1942

Market .	: Wheat	: Corn	: Oats	: Rye	: Barley	: Flaxseed	: Soybeans
	1,000 bushels						
Chicago Bd. of T.	175,076	138,038	25,256	72,064	---	---	29,618
Chicago Open Bd.	7,732	1,350	144	332	---	---	1,923
Minneapolis	34,266	766	6,304	5,827	417	3,070.5	---
Kansas City	28,195	7,875	2	---	---	---	---
Duluth	3,014	---	---	---	---	---	---
St. Louis	---	---	---	---	---	---	---
Milwaukee	137	103	55	45	---	---	---
Seattle	504	---	---	---	---	---	---
Portland	2	---	---	---	---	---	---
San Francisco	---	---	---	---	---	---	---
Los Angeles	---	---	---	---	---	---	---
Total, all markets							
April 1942	248,926	148,132	31,761	78,268	417	3,070.5	31,541
March 1942	177,937	110,914	19,301	93,244	81	2,986	28,355
April 1941	432,259	56,599	20,554	37,186	189	3,025	121,088

Table 23. ALL GRAINS: Open contracts on all contract markets,
close of last trading day,
April 1942

Market	Wheat	Corn	Oats	Rye	Barley	Flaxseed	Soybeans
	1,000 bushels						
Chicago Bd. of T.	32,173	70,162	11,028	26,934	---	---	5,693
Chicago Open Bd.	477	204	95	66	---	---	116
Minneapolis	16,344	290	1,891	2,852	176	1,184.5	---
Kansas City	9,248	3,970	---	---	---	---	---
Duluth	1,736	---	---	---	---	---	---
St. Louis	---	---	---	---	---	---	---
Milwaukee	61	68	57	78	---	---	---
Seattle	205	---	---	---	---	---	---
Portland	10	---	---	---	---	---	---
San Francisco	---	---	---	---	---	---	---
Los Angeles	---	---	---	---	---	---	---
Total, all markets							
April 1942	60,254	74,694	13,071	29,930	176	1,184.5	5,809
March 1942	66,029	74,977	14,548	32,340	260	1,211.5	6,954
April 1941	68,654	22,161	9,968	16,724	81	1,233	11,901

Table 24. ALL GRAINS: Value of open contracts on all contract markets, close of last trading day,
April 1942

Market	Wheat	Corn	Oats	Rye	Barley	Flaxseed	Soybeans	Total
	1,000 dollars							
Chicago Board of Trade	39,455	60,672	6,105	20,677	---	---	10,161	137,070
Chicago Open Board	581	176	53	50	---	---	206	1,066
Minneapolis Chamber of Commerce	18,945	229	978	2,037	106	2,946	---	25,241
Kansas City Board of Trade	10,569	3,285	---	---	---	---	---	13,852
Duluth Board of Trade	1,952	---	---	---	---	---	---	1,952
St. Louis Merchants Exchange	---	---	---	---	---	---	---	---
Milwaukee Grain & Stock Exchange	74	59	31	59	---	---	---	223
Seattle Grain Exchange	196	---	---	---	---	---	---	196
Portland Grain Exchange	10	---	---	---	---	---	---	10
San Francisco Grain Exchange	---	---	---	---	---	---	---	---
Los Angeles Grain Exchange	---	---	---	---	---	---	---	---
Total, all markets	71,782	64,419	7,167	22,823	106	2,946	10,367	179,610

AGRICULTURAL MARKETING ADMINISTRATION
COMMODITY EXCHANGE BRANCH
U. S. Department of Agriculture
J. M. Mehl, Chief

Field Offices

Chicago, Illinois
L. A. Fitz, In charge
Room 1200, Board of Trade Building
141 West Jackson Boulevard

Kansas City, Missouri
L. E. Wolf, In charge
854 Board of Trade Building

Minneapolis, Minnesota
Joseph B. Withers, In charge
510 Chamber of Commerce Building

New Orleans, Louisiana
W. D. Espy, In charge
Room 306, New Orleans Cotton
Exchange Building

New York, New York
George H. Baston, In charge
Room 602, New York Cotton
Exchange Building

San Francisco, California
Richard F. Shortell, Acting in charge
Room 650, 821 Market Street

Portland, Oregon
Harold I. Hollister, In charge
Room 716, Lewis Building

Markets Supervised

Chicago Board of Trade
Chicago Mercantile Exchange
Chicago Open Board of Trade
Milwaukee Grain and Stock Exchange

Kansas City Board of Trade
Merchants' Exchange of St. Louis

Duluth Board of Trade
Minneapolis Chamber of Commerce

Memphis Merchants' Exchange
Clearing Association
New Orleans Cotton Exchange

New York Cotton Exchange
New York Mercantile Exchange
New York Produce Exchange
Wool Associates of the New York
Cotton Exchange, Inc.

Los Angeles Grain Exchange
San Francisco Grain Exchange

Portland Grain Exchange
Seattle Grain Exchange

